UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A — For use by Members, officers, and employees

HAND DELIVERED

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OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)

Susan A. Davis	2022252040
(Full Name)	(Daytime Telephone)

Filer Status	☑ Member of the U.S. House of Representative — State: CA, District: 53	☐ Officer Or Employee	Employing Office:
Report Type	☑ Annual (May 15) ☐ Amendment	☐ Termination	Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	☑	☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	☐	☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	☑	☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	☑	☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	☑	☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $350 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	☐	☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $350 from one source)? **If yes, complete and attach Schedule VII.**	☑	☐
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	☐	☑
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	☐	☑

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	☐	☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	☐	☑

SCHEDULE I - EARNED INCOME

Name Susan A. Davis

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
Self Employment	Spouse Salary	N/A

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than $200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e.,plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling $5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D **Amount of Income** For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
JT	4113-15 Arbor Vitae San Diego, CA	$100,001 - $250,000	RENT	$5,001 - $15,000	
SP	Altegris Managed Futures Strategy	$15,001 - $50,000	None	NONE	P
	Altegris Managed Futures Strategy Fund	$15,001 - $50,000	None	NONE	P
SP	American Century Inflation-Adjusted	$50,001 - $100,000	DIVIDENDS	$1,001 - $2,500	
SP	Apple Inc	$15,001 - $50,000	CAPITAL GAINS	$5,001 - $15,000	S(part)
	Artio FDS Intl Equity FD CL A (Formerly/combined Julius Baer Invt Funds)	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	

JT	CAL-Amer INC Prop IV	$1,001 - $15,000	CAPITAL GAINS	$2,501 - $5,000	
JT	Cisco Systems	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	
JT	Costco Wholesale Corp	$50,001 - $100,000	DIVIDENDS	$201 - $1,000	P
SP	Dreyfus GNMA Fund Class Z	None	CAPITAL GAINS	$201 - $1,000	S
JT	EmersonEquity Money Market	$50,001 - $100,000	INTEREST	$1 - $200	P
SP	EmersonEquity Money Market	$15,001 - $50,000	INTEREST	$1 - $200	
	EmersonEquity Money Market	$15,001 - $50,000	INTEREST	$1 - $200	
SP	EmersonEquity Money Market	$100,001 - $250,000	INTEREST	$1 - $200	
SP	Fidelity Canada	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	S(part)
SP	Fidelity Contrafund	$100,001 - $250,000	DIVIDENDS	$1 - $200	
SP	Fidelity Emerging Asia Fund	$1,001 - $15,000	DIVIDENDS	$1 - $200	
SP	Franklin Int'l Small Cap Growth	None	CAPITAL GAINS	$201 - $1,000	S
JT	General Electric	$50,001 - $100,000	DIVIDENDS	$1,001 - $2,500	
SP	Google Inc	None	CAPITAL GAINS	$201 - $1,000	PS

JT	Icon Energy Fund	None	None	NONE	S
SP	Icon Energy Fund	$15,001 - $50,000	DIVIDENDS	$1 - $200	
SP	iShares TR Barclays Aggregate BD FD	$50,001 - $100,000	DIVIDENDS	$1,001 - $2,500	
	iShares TR MSCI EAFE Small Cap Index Fd	None	CAPITAL GAINS	$5,001 - $15,000	S
SP	iShares TR Nasdaq Biotechnology Index	$15,001 - $50,000	DIVIDENDS	$1 - $200	
SP	iShares TR S&P Global Clean Energy	None	None	NONE	S
SP	Janus Overseas Fund	$1,001 - $15,000	None	NONE	
SP	Loomis Sayles Bond Fund Retail	$50,001 - $100,000	INTEREST	$2,501 - $5,000	
	Lord Abbett Short Duration Inc Fd (Formerly Lord Abbett Invest Trust)	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
SP	Lord Abbett Short Duration Income Fd (Formerly Lord Abbett Invest Trust)	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	Lord Abbett Short Duration Income FD (Formerly Lord Abbett Invest Trust)	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
SP	MFS Moderate Allocation Fund	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	
	MFS Moderate Allocation Fund	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	

SP	Nuveen Tradewinds International Value	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P
JT	Nuveen Tradewinds International Value	None	CAPITAL GAINS	$201 - $1,000	S
SP	Perkins Mid Cap Value Fund	None	None	NONE	S
SP	Pimco Low Duration Fd	$100,001 - $250,000	DIVIDENDS	$2,501 - $5,000	
	Pimco Real Return Fd	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	Powershares Exchange Traded FD TR Dynamic	None	None	NONE	S
JT	Procter & Gamble	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
SP	Qualcomm Inc	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P
SP	Sector SPDR TR SHS Ben Int Financial	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	P
SP	Select Sector SPDR TR Consumer	None	CAPITAL GAINS	$2,501 - $5,000	S
SP	Selected American Shares	None	None	NONE	S
SP	T Rowe Price Equity Income	None	None	NONE	S
SP	T Rowe Price Health Sciences	$15,001 - $50,000	None	NONE	
SP	T Rowe Price Mid Cap Growth	$50,001 - $100,000	None	NONE	

	T Rowe Price Mid Cap Growth	$15,001 - $50,000	None	NONE	
SP	Templeton Global Bond Fund	$50,001 - $100,000	DIVIDENDS	$1,001 - $2,500	
	Templeton Global Bond Fund	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	
SP	Vanguard 500 Index Fd	$1,001 - $15,000	DIVIDENDS	$201 - $1,000	
SP	Vanguard 500 Index Fund	$15,001 - $50,000	DIVIDENDS	$201 - $1,000	S(part)
JT	Vanguard 500 Index Fund Investor Shares	None	None	NONE	S
SP	Vanguard Energy Fund	$15,001 - $50,000	DIVIDENDS	$1 - $200	
SP	Vanguard Short-Term Investment Grade	$50,001 - $100,000	DIVIDENDS	$1,001 - $2,500	P
	Vanguard Total International Stock (Formerly Vanguard FD Total International Stock Index)	None	None	NONE	S
	Vanguard World FDS Vanguard Information	None	CAPITAL GAINS	$201 - $1,000	S
SP	Vanguard World FDS Vanguard Information	$15,001 - $50,000	DIVIDENDS	$1,001 - $2,500	

SCHEDULE IV - TRANSACTIONS

Name Susan A. Davis

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
SP	Altegris Managed Futures Strategy	P	N/A	2/17/11	$15,001 - $50,000
	Altegris Managed Futures Strategy Fund	P	N/A	10/10/11	$15,001 - $50,000
SP	Altegris Manages Futures Strategy	P	N/A	10/10/11	$1,001 - $15,000
SP	Apple Inc	S(part)	Yes	7/25/11	$15,001 - $50,000
JT	Costco Wholesale Corp	P	N/A	10/10/11	$1,001 - $15,000
SP	Dreyfus GNMA Fund Class Z	S	Yes	10/10/11	$1,001 - $15,000
JT	EmersonEquity Money Market	P	N/A	12/01/11	$50,001 - $100,000
SP	Fidelity Canada	S(part)	No	7/18/11	$15,001 - $50,000
SP	Franklin Int'l Small Cap Growth	S	Yes	10/10/11	$15,001 - $50,000
SP	Google Inc	S	Yes	10/10/11	$15,001 - $50,000
SP	Google Inc	P	N/A	5/31/11	$15,001 - $50,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
JT	Icon Energy Fund	S	No	3/15/11	$15,001 - $50,000
	iShares TR MSCI EAFE Small Cap Index Fd	S	Yes	7/18/11	$15,001 - $50,000
SP	iShares TR S&P Global Clean Energy	S	No	7/18/11	$1,001 - $15,000
JT	Nuveen Tradewinds International Value	S	Yes	11/17/11	$15,001 - $50,000
SP	Nuveen Tradewinds International Value	P	N/A	6/1/11	$15,001 - $50,000
SP	Perkins Mid Cap Value Fund	S	No	7/18/11	$50,001 - $100,000
SP	Powershares Exchange Traded FD TR Dynamic	S	No	10/10/11	$15,001 - $50,000
SP	Qualcomm Inc	P	N/A	10/10/11	$15,001 - $50,000
SP	Sector SPDR TR SHS Ben Int Financial	P	N/A	5/31/11	$15,001 - $50,000
SP	Select Sector SPDR TR Consumer	S	Yes	10/10/11	$1,001 - $15,000
SP	Selected American Shares	S	No	5/31/11	$50,001 - $100,000

SCHEDULE IV - TRANSACTIONS

Name Susan A. Davis

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
SP	T Rowe Price Equity Income	S	No	2/16/11	$50,001 - $100,000
SP	Vanguard 500 Index Fund	S(part)	No	3/15/11	$15,001 - $50,000
JT	Vanguard 500 Index Fund Investor Shares	S	No	11/17/11	$15,001 - $50,000
SP	Vanguard Short-Term Investment Grade	P	N/A	5/31/11	$15,001 - $50,000
	Vanguard Total International Stock	S	No	10/10/11	$1,001 - $15,000
	Vanguard World FDS Vanguard Information	S	Yes	10/10/11	$1,001 - $15,000

SCHEDULE V - LIABILITIES

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	JPMorgan Chase	Jan 2012	Mortgage on San Diego residence	$250,001 - $500,000
JT	JPMorgan Chase	Jan 2012	Mortgage on Washington DC residence	$250,001 - $500,000
JT	JPMorgan Chase	1983	Mortgage on 4112-15 Arbor Vitae	$15,001 - $50,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Susan A. Davis

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure--Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Aspen Institute	Apl 25 - May 1	San Diego - Vienna - DC	Y	Y	Y	None
Aspen Institute	Sept 24 - 30	DC - Barcelona - DC	Y	Y	Y	None
Japan Center for International Exchange	Feb 18 - 27	DC - Tokyo - DC	Y	Y	Y	6 days